

Published : February 11, 2021



MARKET CORNER

Ingredients for your Success



Poultry

Whole birds are down and jumbo breasts were up. Medium and small breasts were steady. Wings are up with very strong demand. Jumbo tenders were up. The back half of the bird was up based on increased export demand.



Pork

Harvest numbers are still being disrupted by weather in the Midwest reducing numbers drastically for some suppliers. Butts saw a slight dip towards the end of last week but have since recovered with demand still being high. We saw some weakening in the market for loins; this will stay the same going into next week. Bone in picnics and cushion are moving up due to demand.



Grains / Oil

The markets were higher for soybean oil, palm oil, and Canola. This pushed commodity soy, mayonnaises, margarines, and Canola higher. Soybean oil is seeing increased demand, from the biofuels sector, and a shrinking supply of soybean oil. Palm is suffering from production issues, and Canola is higher due to smaller stocks.



Dairy

The block market remained flat this week while the processed cheese market increased slightly. The butter market continued to decrease week over week with good inventories. All shell egg sizes decreased consistently throughout the week as demand slowed, and inventory is good.



Seafood

Groundfish imports slow down following port delays and closures in China. Catfish production improves for fillets although small fillets and whole fish remain tight. Supply for jumbo sized farmed raised white and tiger shrimp in all forms is good and these varieties are a good value.

Beef

The market has settled and appears a correction may occur. Buyers are still cautious to buy in out-front. Ribs appear strongest, with all other cuts appearing flat. Grinds saw support for Super Bowl, but now appear to be headed back to lack luster demand.

Hot News

Strawberries

Roma and Cherry Tomato Deals for US Broadliners!!! For the next two weeks there will be deals on cherry and Roma tomatoes. Check with your sites for the US broadliners to get the information needed to help promote!

Seafood

Important event for seafood: Chinese New Year will fall on Friday, February 12 and Lent begins on Wednesday, February 17.

To learn more contact your local marketing associate. Market Corner Produce information reflects both US and Canadian markets. All other commodity information is based on US market data only.



MARKET CORNER

Published : February 11, 2021

Ingredients for your Success

Asparagus

Market is soft with good supplies from Mexico. Quality is reported as good to very good.

Avocados

Record breaking volume the last several (3-4) weeks. History tells us prices start to slowly move up after Super Bowl. Only the larger growers have volume remaining, so they have more control over harvest. Peak still 48/60 in Mexico. California fruit on the horizon, anticipate harvest to begin mid-February and ramp up in May. Crop is expected to be much smaller than last year, as they loss tonnage from a series of wind events in Southern California.

Green Beans

Florida supplies lighter this week; quality is good, and the market is stronger. Cold temps last week have damaged some fields. Mexico volume has moderated with good demand.

Carrots-Alert

Suppliers on the West Coast are once again challenged with capacity issues and limited labor to produce all the needed snack pack carrots. Alternative sizes and pack out options may need to be looked over for the next 2-3 weeks.

Mixed Berries-Alert

Raspberries/Blackberries/Blueberries: The market continues to increase as the supplies remain challenged on all mixed berries. Improved supplies are not expected until March.

Strawberries-Alert

All pack outs on strawberries remain in a demand exceeds supply situation. Harvests are still lower than needed in Florida and CA with Mexico not producing enough to cover all demand needs for next few weeks. The supply out of multiple growing regions across the US and Mexico have been challenged due to different weather events in each area. Supply challenges to remain through the end of the month and into March.

Celery-Alert

Quality is good; no major concerns this week. Supplies continue to improve as well as slower demand being seen. Processed celery remains challenged as the sizing needed for processing (long stalk) is still a challenge.

Lemons / Limes/Oranges

Lemons –Demand is steady. Supplies are good. Quality is good. Oranges-Supplies are getting back too normal with clear weather. The size is increasing making smaller sizes less abundant. Quality is good with color and sugar improving weekly. **Limes- ALERT-** Fruit cost in Mexico following 2018 trends. Forecast shows heavy rain chances for this weekend which will significantly limit availability next week. On top of weather limiting harvest, many growers in Mexico are holding their fruit waiting for higher market pricing. Utilization will also be a factor due to rain moving through the growing regions. Peaking on 150/110ct, combo grade with old crop and 250's and undersized fruit from new crop. Medium sizes will continue to be tight and higher priced. Can expect to see oil spotting, styler and skin breakdown due to the rain.

Mushrooms-Alert

Supplies have been impacted by the lack of labor available to harvest all needed product to keep up with demand. Expect possible disruptions as suppliers work through the current labor challenges.

Leaf and Lettuce

Good supplies of all leaf and lettuces are available. Transition back to the Salinas CA growing regions is on the horizon with about 4-6 weeks away from its start. Iceberg: Overall good quality of the compact portion with light green color and weights from 42 to 50lbs. Leaf: Good quality, you may note occasional variation in size, watching for mildew. Romaine: Improving, cupping remains the main defect, followed by growing insect activity.

Peppers

Florida green bell supply much better, quality good and market lower. Red and Yellow bell supply is good, quality is good, and the markets are lower. Mexico green and red bell remain in good volume with moderate demand; yellow bells remain in tight supplies.

Melons-Alert

Demand is very strong on light supplies from the October hurricanes in Central America as well as a few cold snaps which has cut supplies back by 50% thru much of February. Prices are generally steady at current levels. Quality is fair to good.

Tomato

Supply & quality continues to improve both East and West on all varieties. Markets will continue to improve and stabilize over the next few weeks.

Top Produce Items

Below Items on Alerts

Artichokes

Limited supplies being seen due to colder weather patterns in the growing regions

Corn

Currently supplies are light in Florida as well as demand. Some growers experienced frost last week and a good majority will struggle through at least March. Later spring plantings were not affected. Mexico expecting good supplies of yellow and fair supplies on bicolor; demand is strong.

Bananas

Demand is very good on lighter supplies due to the hurricanes in Central America. Quality remains good as product is being sourced from other countries that were not impacted by the storms.

Grapes

Heavy rain in Chile over the weekend has done significant damage to their grape crop; this will limit supplies through March. The market has not reacted yet, but we are expecting higher prices by next week. Peru was not affected by the rain and will ship into March.