



MARKET CORNER

Ingredients for your Success



Poultry

Whole birds are slightly down. Jumbo breasts are steady on weak demand. Medium breasts and small breasts are flat. Wings are holding steady with very strong demand. Tenders were steady but could see future holiday impacts. Dark meat is slightly up based on increased demand.



Pork

Hog markets are showing slight signs of weakness, but still firm going into next week. B/I and boneless butts moved up going into next week; however, we expect these markets to slide towards the end of the week. Loins are trending down as retailers have transitioned their ads away from boneless loins. Backribs are starting to see some relief in availability.



Grains / Oil

Chinese demand for soybeans in the coming crop year has helped boost the market for soybeans, soybean meal, and soybean oil. Overall, demand for soybean oil is higher as exports have increased and biofuel demand has increased. Another price increase is going into effect for sunflower oil with stock estimates being decreased.



Dairy

The natural cheese markets decreased week over week, while the processed cheese market increased. The butter market increased \$0.05/lb from the previous week. White shell eggs stayed flat, except for extra large and large, which increased \$0.05-\$0.06/dozen.



Seafood

Production plants in China are closed for extensive inspections as cases of Covid-19 increase affecting Cod, Pollock, Haddock, Flounder, and Salmon production. Seafood markets remain quiet through the holidays.

Beef

Retail beef sales were high for the holidays, which is expected to move the boxed beef market higher as retail restocks. Ribs continue to push lower as no large last-minute purchases were made to help keep supplies tight. Rounds and chucks should see slight strength, along with strips and top butts. Ground beef should find strength, which is typical due to smaller harvest.



Hot News

Seafood

Chinese officials impose shutdowns of seafood production plants as positive cases of Covid-19 surface in port cities.

Vegetable Oils

Vegetable oils continue to march higher due to increased demand and global tightness. Sunflower oil is seeing another increase as Ukraine lowered its stock expectations.

▶ To learn more contact your local marketing associate. Market Corner Produce information reflects both US and Canadian markets. All other commodity information is based on US market data only.



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Asparagus-Alert

The market is very active, Mexico production is extremely light due to transition and cold weather. Delays on the Peruvian product supply will likely not meet demand for the next 1-2 weeks. Quality is fair to good, with some poor arrivals reported.

Avocados

Starting to see small increases due to the holiday schedule losing 6-7 days of shipping and crossings due to Christmas and New Year's. Strong harvesting will resume in early January.

Green Beans - Alert

Short supplies in Florida, demand is strong, and market is very strong. Mexico expecting cold temps' mid-week that will slow down production with moderate supplies.

Broccoli-Alert

Market remains active on broccoli. Growth has been stunted by colder weather. Expect to see stronger market activity for the remainder of the year.

Mixed Berries

Raspberries and Blackberries: The market will start to increase as the supplies start to trend down for the rest of the year and into January. Stronger supplies are not expected until February, so the market will continue to be strong for the next 2-6 weeks. Blueberries continue in good supply with good quality being reported from the growing regions.

Strawberries

The market has been impacted out in CA by cold and wet weather. Stronger supplies and quality being seen out of Florida and Mexico.

Cauliflower-Alert

Market extremely active and limited in supply on cauliflower. Growth has been stunted by colder weather. Expect to see strong market activity for rest of the year.

Lemons

Demand is steady. Supplies are starting to lighten up on small choice grade and prices are stronger as a result. Quality remains good.

Oranges

Demand, supplies, and quality are looking good. The market remains steady.

Leaf and Lettuce

Markets are calm for now on green leaf and iceberg, romaine and romaine hearts. Supplies are lower due to the colder weather the desert regions have experienced. With the start of the new year and any increase in demand, we could see these markets make a quick turn around.

Peppers - Alert

Florida green bell supply is lighter, quality is good, and the market is stronger. Some fields are unable to be harvested due to temps. Red and yellow bell supply is very short. Mexico green bell supply is expected to moderate and colored bells will be delayed due to the colder temps this week.

Tomato-Alert

Market continues to be very active on all varieties both East and West due to low availability and strong demand. Quality and color varies greatly among shippers. An active market is expected through January.

Top Produce Items

Bananas-Alert

Demand is good due to lighter supplies caused by the hurricanes in Central America. Stronger markets as a result.

Corn-Alert

Florida supplies are light and will remain light through the holidays. Mexico supplies are moderate with very good demand and strong markets.

Melons-Alert

All 3 melons incurred significant damage from hurricanes Eta and Lota in Central America last month. Heavy wind and rain from these back-to-back storms caused major damage with crop losses of 50-60%. This is expected to affect supplies and prices through February.

Parsley-Alert

The markets on parsley remain challenging due to quality issues and limited supply.